

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Morton Hospital and Medical Center	Taunton	Bristol	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	-3.17%	0.11%	2.68%	2.91%	2.78%	1.70%	not available
Non-Operating Margin	1.12%	0.21%	0.38%	-1.02%	0.91%	1.25%	not available
Total Margin	-2.05%	0.32%	3.05%	1.89%	3.69%	3.24%	2.08%
Operating Surplus (Loss)	(\$2,703,468)	\$225,067	\$2,525,330	\$2,841,857	\$2,908,553	---	---
Total Surplus (Loss)	(\$1,748,359)	\$280,434	\$2,879,88	\$1,846,695	\$3,856,808	---	---
<b>Liquidity</b>							
Current Ratio	1.08	1.07	0.99	1.09	1.07	1.58	1.68
Days in Accounts Receivable	59.88	49.35	51.08	47.68	43.19	41.79	49.17
Average Payment Period	79.06	80.02	68.50	68.03	62.66	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.16	1.03	1.45	2.58	2.76	3.23	3.11
Cashflow to Total Debt [4]	5.48%	9.52%	13.99%	12.65%	16.50%	17.53%	16.38%
Equity Financing	9.75%	3.17%	8.37%	10.04%	14.74%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$6,101,502	\$1,790,343	\$4,892,569	\$5,571,702	\$8,071,434	---	---
Assets Whose Use is Limited	\$10,674,091	\$10,399,752	\$11,346,653	\$10,854,095	\$11,404,636	---	---
Net Patient Service Revenue [5]	\$82,445,083	\$82,638,345	\$92,060,819	\$96,796,865	\$101,374,373	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.